BANK LETTER OF GUARANTEE

NOTE: This letter should be executed on Bank Letterhead and presented to the auction day cashiers or emailed to sue@superiorauctioneers.com

Date: _____

Superior Energy Auctioneers, LP
11611 Co Rd 128 West
Odessa, TX 79765

To Whom It May Concern:

RE: Financial Guarantee for (Mr./Ms. Customer Name)

This letter serves to confirm that (Mr./Ms. Customer Name) with (Company Name) is a valued customer of (Bank Name).

(Mr./Ms. Customer Name) has informed us of (his/her) intention to participate in the Superior Energy auction to be held on _____.
Date of Auction

(Bank Name) hereby confirms that we will irrevocably honor and guarantee payment, whether by check or wire transfer, for any purchases made up to the amount of U.S. $_____. Funds for this guarantee will be drawn from Account # _____ held at (Bank Name).

Furthermore (Bank Name) agrees that no stop-payment instructions will be issued with respect to any payments made by (Customer Name) for equipment purchased at the auction referenced above.

This guarantee remains valid exclusively for purchases made at the above-noted auction.

Should you require further information or verification, please feel free to contact us.

Sincerely,

(Signature and phone number of Bank Officer)