

BANK LETTER OF GUARANTEE

NOTE: This letter should be executed on Bank Letterhead and presented to the auction day cashiers or emailed to sue@superiorauctioneers.com

Date: _____

To: Superior Energy Auctioneers, LP
8177 S Harvard Ave #FF
Tulsa OK 74137

Mr/Ms (Customer Name) with (Business Name) is a customer of our Bank and plans to attend Superior Energy Auctioneers, LP auction in (City and State) beginning on (Date of Auction).

(Your Bank Name) will irrevocably honor and guarantee payment by check or wire transfer issued by (Customer Name) up to the amount of \$_____, from account number _____.

(Your Bank Name) agrees that no stop payment will be issued if your customer buys equipment in the auction referenced above.

Sincerely,

(Signature and phone number of Bank Officer)